GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

STARRED QUESTION NO:264
ANSWERED ON:20.12.2004
INTRODUCTION OF NEW CROP INSURANCE SCHEME
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Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government proposes to introduce new crop insurance scheme;

(b) if so, the details thereof alongwith its main features; and

(c) by when a final decision is likely to be taken in this regard?

Answer

MINISTER OF AGRICULTURE (SHRI SHARAD PAWAR)

(a) to (c): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA STARRED QUESTION NO. 264 DUE FOR REPLY ON 20TH DECEMBER, 2004.

(a)&(b): A Joint Group consisting members from the Ministry of Agriculture, Ministry of Finance and Agriculture Insurance Company of India Ltd. has been constituted to study the improvements required in the existing Crop Insurance Schemes. The terms of reference of the Group are:-

(i) To review the status position of existing Crop Insurance Schemes i.e. National Agricultural Insurance Scheme (NAIS), Pilot Project on Farm Income Insurance Scheme (FIIS), Varsha Bima Yojana and other agriculture related schemes floated by Private General Insurance Companies.

(ii) Improvements required in NAIS.

(iii) To develop broad parameters/concept paper of an appropriate and farmers` friendly crop insurance scheme after taking into account the professional inputs obtained from experts and private sector general insurance companies.

(iv) To make an assessment of up-front subsidy, if any, to be paid by the Government.

(c): The Group is yet to submit its report.